

Financial Reporting for Taxes – International Tax Basics

Program Content Description: Designed for tax and non-tax professionals with limited international experience, this course will help you gain an understanding of the basic tax accounting issues related to international tax operations, including introduction to foreign currency translation, exceptions to recognizing deferred taxes on investments in foreign subsidiaries, intercompany transactions, and accounting for foreign branches and partnerships.

Learning Objectives: To understand the major international tax concepts in FASB Accounting Standards Codification No. 740, *Income Taxes* (“ASC 740”) and identify situations in which these issues are likely to arise.

The completion of this course will enable the participants to:

- Identify situations in which complex international accounting for income tax issues arise, specifically in regard to:
 - Recording deferred tax assets and liabilities on outside basis differences
 - Meeting the criteria for exemption from recording a deferred tax liability
 - Accounting for foreign branches
 - Accounting for intercompany transactions
 - Tax impact of foreign currency translation gains and losses
- Perform a basic global tax provision computation, and prepare a tax provision summary lead sheet, for a company involving various inside and outside basis differences in foreign subsidiaries and branches

Program Delivery Mode: Group-Live

Program Level: Intermediate

Prerequisite Education/Experience: We recommend the participant has either attended “Just the Basics” (or similar course) or has significant experience working in the ASC 740 area.

Advance Preparation: – N/A

CPE Credit Amount and Subject Areas: – Accounting – 6 credits*

***CPE Credit Amount and CPE Field of Study Subject Area(s) are pending review by the National CPE Compliance Group.**

NASBA Registry CPE Sponsor Statement

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Course Evaluations: Evaluations will be distributed at the end of the training session.

Registration Fees/Cancellation Policy:

Cancellations received by November 6: *100% Refund*

Cancellations received between November 7 - 22: *50% Refund*

Cancellations received on or after November 23: *No Refunds*

No-Shows: *No Refunds*

Registration Instructions: You may register online via the link provided in the original invitation.

Registration Fees: **\$695** per individual

Fees for each two-day course include tuition, training materials, breakfast, lunch, and a hospitality reception with light fare following the first day of training. Each participant is responsible for his or her own transportation, hotel, and other meal charges.

Course Evaluations: Evaluations will be distributed at the end of the event.